

## Inversis acquires 100% of Openfinance from SIX Group

- **Inversis expands its range of global solutions for financial institutions, thus furthering its strategy of offering 360° services to its institutional clients, with the acquisition of Openfinance (a subsidiary of BME, SIX Group), a technology platform for discretionary portfolio management and advice.**
- **With this transaction, Inversis strengthens its unique value proposition by adding Openfinance's functionalities to its financial asset distribution ecosystem, which provides a geographic presence in Southern Europe and Latin America.**

Inversis, a Banca March 100%-owned subsidiary specialising in providing global solutions for institutional clients in the financial asset distribution business, has reached an agreement with BME, a SIX Group company, for the complete acquisition of Openfinance. This firm offers technological tools for the provision of comprehensive reporting, advisory and discretionary portfolio management services, and has a presence in Spain, Andorra, Portugal, Mexico, Costa Rica, Panama, Colombia and Chile.

With this transaction, Inversis strengthens its offering to provide its institutional clients with additional value-added services, especially necessary at a time when the new regulatory changes affecting advisory and discretionary management require asset management companies to have tools that allow them to provide their clients with maximum transparency in the management of their portfolios.

The purchase of Openfinance by Inversis implies the acquisition of the software, know-how and more than 20 years' experience of the firm, which boasts a highly specialised team. The services provided by both companies will be fully and easily integrated. Inversis has retained Deloitte as financial advisor for the transaction.

As part of Inversis' global strategy, the company will remain open to other integration opportunities in the advisory and portfolio management technology segment, in accordance with the standards of independence and autonomy guiding the objective of providing its clients with the best services, either in-house or as a result of collaboration agreements of various kinds.

**Alberto del Cid, CEO of Inversis**, stated: "We continue to strengthen our local and global positioning as a leading company in investment technology solutions for our institutional financial clients, on this occasion adding a tool for reporting, advice and discretionary portfolio management, which allows us to reinforce the matrix of products and services in the financial asset distribution business. We are thus taking another step forward in our strategic ambition to grow, both in terms of clients and product and service offerings, in Spain and in other markets. With this objective in mind, and based on the premise that they are synergistic with our business model and compatible with our relationships with third parties, we will continue to analyse all opportunities that come our way".

**Javier Hernani, CEO of BME and Head of Securities Services at SIX** said: "Openfinance has been part of BME for the last 12 years and we are very pleased with its track record and international expansion in Latin America. As part of SIX's ongoing business evaluation and growth strategies, we will continue to analyse business opportunities and invest in the market infrastructure value chain".

### About Inversis

Inversis, a wholly owned subsidiary of Banca March, is the leading company in Spain for global investment technology solutions and financial services outsourcing aimed at financial institutions, insurance companies and new players seeking to enter the investment product distribution business.

Since its creation, Inversis has been constantly investing in technology and innovation in order to adapt quickly to the needs of the institutional business. Thanks to Inversis' technology, its institutional clients can outsource activities and processes that are not part of their core business, thus increasing their efficiency.

Inversis, in addition to being an investment products platform, provides brokerage, settlement and custody services and state-of-the-art technology outsourcing solutions; treasury and capital markets services; depositary services; intermediary services; online brokerage and research services.

[www.inversis.com](http://www.inversis.com).

### About SIX

SIX operates and develops infrastructure services for the Swiss and Spanish stock exchanges (BME), post-trade services, banking services and financial information with the aim of increasing efficiency, quality and innovation across the entire value chain of the Swiss and Spanish financial centres. The company is owned by its users (120 banks). With a workforce of 4,044 employees and a presence in 20 countries, in 2022 the group generated operating revenues of CHF 1.5 billion and a net profit of CHF 185 million.

[www.six-group.com](http://www.six-group.com)

### About Openfinace

Openfinance, a 100% subsidiary of Inversis, is a company specialising in Wealth Management, 20 years of experience creating and implementing high value-added solutions for national and international financial institutions. Its clients range from retail banking, private banking, independent financial advisors and family offices, to brokers and broker-dealers, insurance companies or pension scheme managers and investment fund managers. As a technology partner, it facilitates the process of attracting, advising and building customer loyalty by adapting to their business needs and regulatory compliance.

Its vocation for innovation and its extensive experience allow it to offer global and flexible solutions that adapt to the needs and growth of each client in the different stages of their business plan.