

## DIGITAL ENROLMENT

The AML solution that automates due diligence and reinforces your security



**Manages the risk of your clients:** It checks the information of your clients against multiple lists (FATF jurisdiction, terrorists, international sanctions, politically exposed persons and reliable sources of negative reports in various languages).



**It performs Anti-Money Laundering (AML) monitoring:** It automates and simplifies know-your-client (KYC) work and compliance with regulation Prevención del Blanqueo de Capitales y la Financiación del Terrorismo (PBCFT – Prevention of Money Laundering and Terrorist Financing).



**You receive risk alerts for your clients:** Thanks to continuous updating of data sources, you can receive alerts in Openfinance solutions that assist with proactive risk handling.



**Integrated into Openfinance digital onboarding:** All due diligence monitoring is automatically applied once the KYC form is completed in the digital workflow for client registration.

## Functions of the solution



### OFFERS A MULTI-PURPOSE ALERT SYSTEM

The generated alerts cover everything from events of interest such as expiring client documents, interactions with high-risk individuals and falling under high-risk jurisdictions to an increase in AML risk.



### ALLOWS FOR RISK MANAGEMENT OF EACH CUSTOMER

The risk of each customer can be adjusted individually to implement the appropriate diligence level, and risk can be checked against data sources upon request.



### DETERMINES FREQUENCY OF RISK ASSESSMENT

It allows you to monitor the AML risk of your customers based on multiple official lists and private sources on an ad hoc or continuous basis.



### CONFIGURES YOUR OWN AML RISK MATRIX

It assesses the AML risk based on Pibisi's pre-defined risk vectors or based on your internal risk matrix and data types.



### GENERATES AUTOMATIC REPORTS

Any kind of report can be generated, from reports with evidence of customer risk, such as proof of diligence, to documents with the customer's complete profile and reports with the alerts generated over different periods.



### OFFERS FULL CONTROL OF PROCESSES

A detailed record of the actions carried out by your users allows the AML risk analysis processes to be entirely traceable.

## Advantages for business

- 1 It is a simple and intuitive way to **meet** your daily **due diligence** obligations with regard to **PBCFT** once clients are registered for Openfinance solutions.
- 2 It achieves **up to 80% less of a false positive rate** thanks to the shared effort across the entire Pibisi client base in performance of due diligence, which results in less consumption of resources.
- 3 **Lowers risk for your business** by implementing real continuous and event-based KYC.
- 4 Allows you to **aggregate all the PBCFT risk information** for each of your customers into a single data space.
- 5 **It drastically reduces the manual workload** on typical regulatory compliance tasks, allowing you to direct these efforts to tasks with more added value.
- 6 **It reduces costs thanks to automated** tasks and a simplified internal ecosystem of compliance applications.

## Our solution

The image displays three overlapping screenshots of the Openfinance software interface. The top-left screenshot shows the 'Alertas' (Alerts) module with a search bar and a table of alerts. The middle-left screenshot shows the 'Clientes' (Clients) module with a search bar and a table of client records. The rightmost screenshot shows a detailed client profile for 'Luis Carlos Albalá Bolado', including a photo, personal information, and a table of public charges.

Tipo	Entidad	Estado	Comentario	Fecha registro
Nombre de entidad	Jose Gregorio Escobar	Pendiente		20.06.2020.10:27
Es conocido	Jose Jose Juan Moreno	Pendiente		20.06.2020.10:05

  

Nombre principal	Identificación	Estado	Riesgo	Clasificación	Fecha registro
Jose Gregorio Escobar	400000000-ESP-ID	Activo	Bajo		20.06.2020.10:24
Rafael Navarro Rubio	400000000-ESP-ID	Activo	Bajo		20.06.2020.10:07
Jose Antonio Estrada De Castano	400000000-ESP-ID	Activo	Bajo		20.06.2020.10:12
Jose Gregorio Escobar	400000000-ESP-ID	Activo	Bajo		20.06.2020.10:24
Jose Jose Juan Moreno	400000000-ESP-ID	Activo	Bajo		20.06.2020.10:05
Antonio Dominguez Pizarro	400000000-ESP-ID	Activo	Bajo		20.06.2020.10:12

  

Ámbito	Cargo	Organización	Vigencia
ESP	Parlamentario	Parlamento de Cantabria	04.12.1999.2002 - 21.10.2010.40
ESP	Parlamentario	Parlamento de Cantabria	04.12.1999.2002 - 23.10.2010.40